

Orchard Park Community Council

Explanation of significant variances in the accounting statements - Section 2

Financial Year ending 31st March 2019

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please indicate monetary values to nearest £10)
Box 2 Precept	68,866	76,500	7,634	Precept increased to cover additional anticipated expenditure
Box 3 Other income	115,153	79,371	-35,782	In 2017/18 VAT refunds in connection with changing room extension £21,400, Energy bill refund £3,000
Box 4 Staff costs	72,176	55,417	-16,759	Staffing levels reduced
Box 5 Loan interest/ capital				
Box 6 Other payments	456,807	126,726	-330,081	Payments for extension to changing rooms in 2017/18 £321,440
Box 7 Balances carried forward	416,566	390,294	-26,272	
Box 9 Fixed assets & long term assets	1,351,505	1,605,837	254,332	Increased to cover extension to changing rooms
Box 10 Total borrowing				